



# NEELAKARI MAHINDRAKAR ASSOCIATES

CHARTERED ACCOUNTANTS

# 50-51, 1st Floor, Swimming Pool Complex, NCM, Hubli - 580 029. Tel. : 2353224, 2358664  
Mobile : 94480 53224 E-mail : nmagbn\_ca@rediffmail.com

## AUDIT REPORT

We have audited the attached Balance Sheet and Income and Expenditure Account of Vidya Prasarak Samiti's College of Education, Ramdurg as on 31-03-2019 (i.e. from 01-04-2018 to 31-03-2019).

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Balance Sheet and Income and Expenditure Account referred to this report are in agreement with the books of account maintained by the Institution.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts show a "True and Fair" view of the affairs of the Institution.

For Neelakari Mahindrakar Associates,  
Chartered Accountants,



(Gajanan B. Neelakari)

Partner

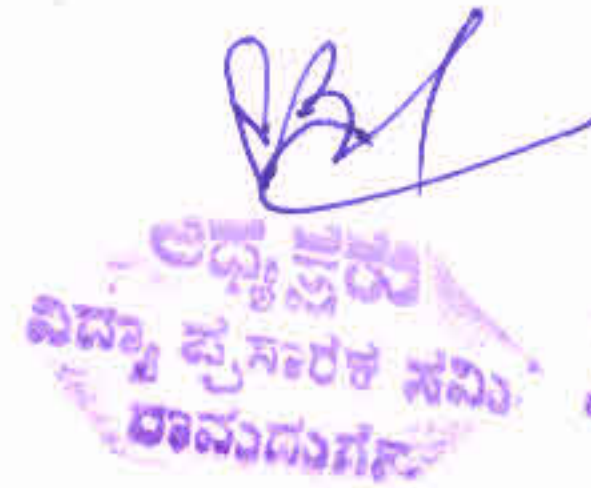
M.No. 026809

F. R. No.002459S

UDIN: 19026809AAAA BZ 7275

Place: Hubli

Date: 25.08.2019





**VIDYA PRASARAK SAMITI, RAMDURG**  
**COLLEGE OF EDUCATION**  
**RECEIPTS AND PAYMENTS ACCOUNT FOR THE PERIOD FROM THE 01-04-2018 TO 31-03-2019**

PARTICULARS	RECEIPTS	PAYMENTS
Opening cash balance	-	37,09,008.70
Union bank of India S.B NO:357602010011075	33,69,631.00	8,04,182.00
State bank of India C.A No54044926450	4,76,400.00	6,68,288.00
State bank of India C.A No 6402649016	10,00,000.00	
Bank S.B Interest Received	74,576.70	
C.T.C Camp Expenses	6,638.00	30,000.00
E.P.F Contribution	1,99,274.60	1,82,709.60
Exam Expenses Grant from RCU	2,906.00	2,906.00
Fees collected	50,68,322.00	
Library Books	5,280.00	1,03,539.00
Salary to Staff	4,113.00	18,53,305.00
Sale of old newspapers	5,100.00	
Scholarship Account	7,91,795.00	12,58,452.00
T.C Fees collected	1,100.00	
Teachers day fees collected	3,700.00	3,700.00
Adimission Penal Fees paid		12,620.00
Admission fees paid		3,155.00
Admission Registration Fees paid		1,63,925.00
Affiliation Fees		68,000.00
C.C Camara Account		58,156.00
CET/TET Training Expenses		1,700.00
Deepadan & Vaildity Expenses		29,999.00
Electrical Materials Expenses		21,531.00
F.D in Union bank of India		8,00,000.00
F.D in State Bank of India		10,00,000.00
Honarium Paid		48,000.00
Identity Card Expenses		3,696.00
K.S.S.W Fees paid		4,480.00
K.S.T.B Fees paid		520.00
Miscellaneous Expenses		8,765.00
Newspapers & Magazines		7,280.00
Printing and Stationery		1,07,255.00
RCU Regi & Renewal fees		20,885.00
Sports Cultural Activities Expenses		9,160.00
Sports Expenses		1,000.00
Telephone Charges		19,409.00
Travelling Expenses		3,210.00
Closing Cash balance.		-
<b>Total</b>	<b>1,10,08,836.30</b>	<b>1,10,08,836.30</b>

"AS PER OUR REPORT OF EVEN DATED"

For Neelakari Mahindrakar Associates

Chartered Accountants

(Gajanan.B.Neelakari)

Partner

M.No:026809

F.R.No:002459S



Place:Hubli

Date: 25.07.2019

UDIN - 19026809AAAAB27275



**VIDYA PRASARAK SAMITI RAMDURG**  
**COLLEGE OF EDUCATION**  
**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 1-4-2018 TO 31-3-2019**

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To C.T.C Camp Expenses	23,362.00	By Bank S.B Interest Received	74,576.70
To Travelling Expenses	3,210.00	By sale of old newspaper	5,100.00
To Exam Exp Grant from RCU	2,906.00	By Exam Exp Grant from RCU	2,906.00
To Salary to staff	18,49,192.00	By T.C Fees Collected	1,100.00
To Admission penal fee paid	12,620.00	By fees collected	50,68,322.00
To Admission fees paid	3,155.00	By Teachers day fees collected	3,700.00
To Admission Registration Fees paid	1,63,925.00		
To Affiliation Fees	68,000.00		
To CET/TET Training Expenses	1,700.00		
To Deepadan & Validity Expenses	29,999.00		
To Elecrical Material Expenses	21,531.00		
To Honorium paid	48,000.00		
To Identity card expenses	3,696.00		
To K.S.S.W Fees paid	4,480.00		
To K.S.T.B Fees paid	520.00		
To Miscellaneous Expenses	8,765.00		
To Newspapers & Magazines	7,280.00		
To Printing & Stationery	1,07,255.00		
To RCU Registration & Renewal Fees	20,885.00		
To Sports Cultural Activities Expenses	9,160.00		
To Sports Expenses	1,000.00		
To Telephone Charges	19,409.00		
To Teachers day expenses	3,700.00		
To Depreciation	1,39,899.42		
To Excess of income over Expenditure	26,02,055.28		
<b>Total</b>	<b>51,55,704.70</b>	<b>Total</b>	<b>51,55,704.70</b>

"AS PER OUR REPORT OF EVEN DATED"

Place: Hubli  
Date: 25.07.2019



For Neelakari Mahindrakar Associates  
Chartered Accountants

*(Signature)*  
(Gajanan.B.Neelakari)

Partner  
M.No:026809  
F.R.No:002459S

UDIN - 19026809AAAABZ7275



**VIDYA PRASARAK SAMITI ,RAMDURG**  
**COLLEGE OF EDUCATION**  
**BALANCE SHEET AS ON 31-3-2019**

LIABILITIES	AMOUNT	AMOUNT	ASSETS	AMOUNT	AMOUNT
<b>Scholarship</b>		<b>7,68,995.00</b>	<b>President VPS</b>		
As per last Balance Sheet	1235652		As Per Last balance sheet		<b>5411491.00</b>
Add : Received during the year	791795.00				
	2027447		C C Camara	58156.00	<b>34,893.62</b>
Less: paid During the year	1258452		Less : Dep @ 40%	23262.40	
		<b>98,18,942.19</b>			<b>159052.01</b>
<b>Income and Expenditure A/c</b>			<b>Books</b>		
As per last Balance Sheet	7216886.91		As per Lbs	166827.69	
Add: Surplus During the year	26,02,055.28		Add: addition during the year	103539.00	
		<b>16565.00</b>	Less: Library books	5280.00	
<b>E.P.F Contribution</b>				265086.69	
Received during the year	199274.6		Less: dep @40%	106034.68	
Less: Paid during the year	182709.6		<b>Computer</b>		<b>103.99</b>
		<b>18000.00</b>	During the year	173.28	
		<b>108000.00</b>	less: dep @ 40%	69.31	
J.Ed college Ramdurg					<b>25082.64</b>
D.Ed Scholarship Account			<b>Furniture &amp; Fixtures</b>		
			During the year	27869.60	
			Less : Dep@ 10%	2786.96	
					<b>10638.69</b>
			<b>Teaching Aids</b>		
			As Per LBS	17731.14	
			Less: Dep @ 40%	7092.46	
					<b>3,704.29</b>
			<b>Sports Material</b>		
			As Per L B S	4357.95	
			Less : Dep @ 15%	653.69	
			<b>Fixed deposits</b>		<b>1800000.00</b>
			F.D with Union bank of india	800000.00	
			F.D with State bank of india	1000000.00	
			<b>Telephone Deposit L.B.S</b>		<b>500.00</b>
			<b>Advances</b>		
			Principal As L.B.S		<b>60000.00</b>
			<b>Cash and Bank Balances</b>		<b>3225035.95</b>
			Cash On Hand		
			Union Bank of India A/c No 1075	1595624.95	
			State Bank of India S.B A/c No 9016	6,45,128.00	
			State Bank of India S.B A/c No 6450	984283.00	
<b>Total</b>		<b>1,07,30,502.19</b>	<b>Total</b>		<b>1,07,30,502.19</b>

"AS PER OUR REPORT OF EVEN DATED"

Place:Hubli  
Date:25.07.2019



For Neelakari Mahindrakar Associates

Chartered Accountants

*(Signature)*

(Gajanan.B.Neelakari)

Partner

M.No:026809

F.R.No:002459S

UDIN-19026809AAAABZ7275





# NEELAKARI MAHINDRAKAR ASSOCIATES

CHARTERED ACCOUNTANTS

# 50-51, 1st Floor, Swimming Pool Complex, NCM, Hubli - 580 029. Tel. : 2353224, 2358664  
Mobile : 94480 53224 E-mail : nmagbn\_ca@rediffmail.com

## AUDIT REPORT

We have audited the attached Balance Sheet and Income and Expenditure Account of Vidya Prasarak Samiti's College of Education, Ramdurg as on 31-03-2018 (i.e. from 01-04-2017 to 31-03-2018).

We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.

The Balance Sheet and Income and Expenditure Account referred to this report are in agreement with the books of account maintained by the Institution.

In our opinion and to the best of our information and according to the explanations given to us, the said accounts show a "True and Fair" view of the affairs of the Institution subject to the following observations:

1. Expenses voucher are to be maintained in Proper manner.



For Neelakari Mahindrakar Associates,  
Chartered Accountants,

(Gajanan B. Neelakari)

Partner

M.No.026809

F.R.No.0024595

Place: Hubli

Date: 30.09.2018.



**Vidya Prasarak Samiti's**  
**College of Educataion, Ramdurg.**

**Receipt & Payment Account for the period from 01.04.2017 to 31.03.2018.**

Particular	Receipt	Payment
<b>Opening Balance</b>		
State Bank of India CA A/c No.6450	4,42,217.00	
State Bank of India CA A/c No.9016	3,16,924.50	
Union Bank of India S.B A/c No.9126	6,40,547.00	
D.Ed College Ramdurg	18,000.00	
D.Ed Scholarship Account	1,08,000.00	
E.P.F Contribution Account	1,98,621.80	1,98,621.80
Scholarship Account	6,61,500.00	2,32,940.00
Examination Fees Received	20,517.00	
Fees Received	32,69,920.00	
Bank Interest Recieved	53,544.00	
Mise Income	3,30,606.75	
Citizenship Training Camp Expenses		23,646.00
Caram Board Purchase		5,127.00
Library Books		28,960.00
Affiliation Fees		68,000.00
Examination Expenses		20,517.00
Salary to Staff		19,49,625.00
Audit Fees		42,910.00
Bank Charges		177.00
Computer Maintanance		1,860.00
Deepadan & Validity Expenses		32,401.00
Education Exhibition Expenses		8,300.00
Mise Expenses		2,44,261.00
Newspapers & Magazine		6,342.00
Printing & Stationery		85,307.00
R.C.U Regi & Renewal Fees		1,35,555.00
School Uniform Expenses		39,568.00
Sports Expenses		10,400.00
Staff Uniform Expenses		5,671.00
Student I.D.Card Expenses		3,640.00
Telephone Charges		21,481.00
Travelling Expenses		2,500.00
Website Maintanance Expenses		3,000.00
<b>Closing Balance</b>		
State Bank of India CA A/c No.6450		6,56,501.00
State Bank of India CA A/c No.9016		9,76,840.00
Union Bank of India S.B A/c No.9126		12,56,247.25
<b>Total Rs.</b>	<b>60,60,398.05</b>	<b>60,60,398.05</b>

"AS PER OUR REPORT OF EVEN DATE ANNEXED"

For Neelakari Mahindrakar Associates

Chartered Accountants





(Gajanan B Neelakari)

Partner

M.N.026809

F.R.No.002459S

Place: Hubballi

Date: 30.09.2018



**Vidya Prasarak Samiti's  
College of Educataion, Ramdurg.**

**Income & Expenditure Account for the period from 01.04.2017 to 31.03.2018.**

<b>Expenditure</b>	<b>Amount</b>	<b>Income</b>	<b>Amount</b>
To Affiliation Fees	68,000.00	By Fees Received	32,69,920.00
To Examination Expenses	20,517.00	By Examination Fees Received	20,517.00
To Salary to Staff	19,49,625.00	By Mise Income	3,30,606.75
To Audit Fees	42,910.00	By Bank Interest Recieved	53,544.00
To Bank Charges	177.00		
To Computer Maintanance	1,860.00		
To Deepadan & Validity Expenses	32,401.00		
To Education Exhibition Expenses	8,300.00		
To Mise Expenses	2,44,261.00		
To Newspapers & Magazine	6,342.00		
To Printing & Stationery	85,307.00		
To R.C.U Regi & Renewal Fees	1,35,555.00		
To School Uniform Expenses	39,568.00		
To Sports Expenses	10,400.00		
To Staff Uniform Expenses	5,671.00		
To Student I.D.Card Expenses	3,640.00		
To Telephone Charges	21,481.00		
To Travelling Expenses	2,500.00		
To Website Maintanance Expenses	3,000.00		
To Citizenship Training Camp Expenses	23,646.00		
To Depreciation	42,841.98		
<b>Excess of income over expenditure</b>	<b>9,26,584.77</b>		
<b>Total Rs.</b>	<b>36,74,587.75</b>	<b>Total Rs.</b>	<b>36,74,587.75</b>

"AS PER OUR REPORT OF EVEN DATE ANNEXED"

For Neelakari Mahindrakar Associates

Chartered Accountants



*(Signature)*  
(Gajanan B Neelakari)

Partner

M.N.026809

F.R.No.002459S

Place: Hubballi

Date: 30.09.2018



**Vidya Prasarak Samiti's**  
**College of Education, Ramdurg.**  
**Balance Sheet as at 31-03-2018**

Liabilities		Amount	Assets		Amount
<b>Scholarship</b>		12,35,652.00	<b>President VPS</b>		
As per last Balance Sheet	8,07,092.00		As per last Balance Sheet		54,11,491.00
Add: Received During the year	6,61,500.00				
	14,68,592.00		<b>Library Books</b>		1,66,827.69
Less: Paid During the year	2,32,940.00		As per last Balance Sheet	1,67,307.87	
			Add: During the year	28,960.00	
<b>Income and Expenditure A/c</b>		72,16,886.91		1,96,267.87	
As per last Balance Sheet	62,90,302.14		Less: Depreciation @ 15%	29,440.18	
Add: Surplus During the year	9,26,584.77				27,869.60
<b>E.P.F Contribution</b>		-	<b>Furniture</b>		
Received during the year	1,98,621.80		As per last Balance Sheet	32,787.77	
Less: Paid during the year	1,98,621.80		Less: Depreciation @ 15%	4,918.17	
					173.28
<b>College Ramdurg</b>		18,000.00	<b>Computers</b>		
<b>Scholarship Account</b>		1,08,000.00	As per last Balance Sheet	288.80	
			Less: Depreciation @ 40%	115.52	
					17,731.14
			<b>Teaching Aids</b>		
			As per last Balance Sheet	25,330.20	
			Less: Depreciation @ 30%	7,599.06	
					4,357.95
			<b>Sports Material</b>		
			During the year	5,127.00	
			Less: Depreciation @ 15%	769.05	
					500.00
			<b>Telephone Deposit L.B.S</b>		
			<b>Advances</b>		
			Principal As L.B.S		60,000.00
			<b>Cash &amp; Bank</b>		
			State Bank of India CA A/c No.6450		6,56,501.00
			State Bank of India CA A/c No.9016		9,76,840.00
			Union Bank of India S.B A/c No.9126		12,56,247.25
<b>Total Rs.</b>		<b>85,78,538.91</b>	<b>Total Rs.</b>		<b>85,78,538.91</b>

"AS PER OUR REPORT OF EVEN DATE ANNEXED"

For Neelakari Mahindrakar Associates

Chartered Accountants



(Gajanan B Neelakari)

Partner

M.N.026809

F.R.No.002459S

Place: Hubballi  
Date: 30.09.2018





# NEELAKARI MAHINDRAKAR ASSOCIATES

CHARTERED ACCOUNTANTS

H.O. : 50-51, 1st Floor, Swimming Pool Complex, NCM, Hubli - 580 029. Tel. : 2353224, 2358664  
Mobile : 94480 53224 E-mail : nmagbn\_ca@rediffmail.com

Branch : 120 (14) Amba 2nd Floor, Next to HDFC Bank Dr Rajkumar Road, 1st Block Rajaji Nagar,  
Bengaluru - 560010. E-mail : nmagbn\_ca@rediffmail.com

## AUDIT REPORT

We have audited the attached Balance Sheet and Income & Expenditure Account of **Vidya Prasarak Samiti's College of Education, Ramdurg** for the period from **01-04-2016 to 31-03-2017**

We report that:

- 1) We have obtained all the information and explanation, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- 2) The Balance Sheet and Income and Expenditure account referred to in this report are in agreement with the books of accounts maintained by the college.

In our opinion and to the best of our information and according to the explanation given to us the said account's show a true and fair view of the affairs of the society subject to the following observations:

- 1) Day book has been written in monthly basis. It should be written in Daily basis and head of account should be mentioned.

Place: Hubballi  
Date: 23.12.2017



For Neelakari Mahindrakar Associates  
Chartered Accountant

  
(Gajanan B Neelakari)  
Partner  
M.No.026809  
F.R.No.002459S



VIDYA PRASARAK SAMATI'S  
COLLAGE OF EDUCATION, RAMDURGA.

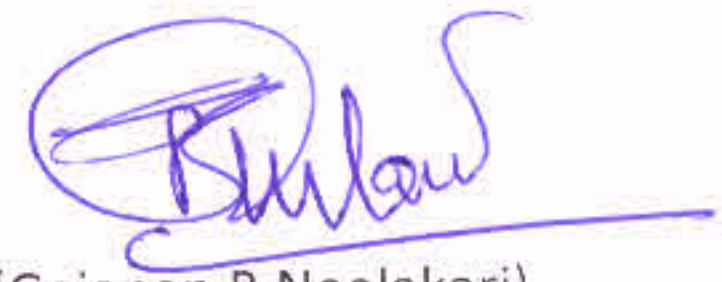
RECEIPT & PAYMENT ACCOUNT FOR THE PERIOD FROM 1-4-2016 TO 31-3-2017.

PARTICULARS	RECEIPT	PAYMENTS
<b>Opening Balance</b>	-	
Fees A/c.	21,17,030.00	
Union Bank A/c.	27,62,341.00	30,37,372.00
State Bank of Mysore (26450)	7,01,282.00	6,24,679.00
State Bank of Mysore (59016)CAC	7,12,569.00	3,78,501.00
Salary A/c.	-	18,48,505.00
Scholarship A/c.	6,70,405.00	4,02,515.00
Bank Interest	55,617.00	
Printing and Stationery		1,17,524.00
Affiliation Fees	1,89,000.00	2,10,000.00
Library Books		27,392.00
Examination Expenses	45,000.00	45,000.00
EPF Contribution	1,52,845.00	1,52,845.00
R.C.U. Regn. Renewal Fees		2,40,760.00
V.P.S.Ramdurg		1,00,000.00
Telephone Bill		11,386.00
Miscellaneous A/c.	11,500.00	54,357.00
NCTE Fee		1,50,750.00
Bank Charges		453.00
Audit Fees 15-16		15,550.00
<b>Closing Balance</b>		0
	<b>74,17,589.00</b>	<b>74,17,589.00</b>

AS PER OUR REPORT OF EVEN DATE ANNEXED

For Neelakari Mahindrakar Associates  
Chartered Accountants





(Gajanan B Neelakari)

Partner

M.No.026809

F.R.No.002459S

Place: Hubballi.

Date: 23.12.2017

  
ಶ್ರೀಮತಿ ಪ್ರಸಾರಕ ಸಮಿತಿಯ ಕೆ.ಒ.ಆರ್.  
ಹುಬ್ಬಳ್ಳಿ, ಕರ್ನಾಟಕ



VIDYA PRASARAK SAMITI'S  
COLLEGE OF EDUCATION, RAMDURG.

**INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD FROM 01-4-2016 to 31-03-2017.**

Expenditure	Amount	Income	Amount
To Salary Paid	18,48,505.00	By Fees A/c.	21,17,030.00
To Printing & Stationery	1,17,524.00	By Bank Interest	55,617.00
To Examination Expenses	45,000.00	By Examination Fees Students	45,000.00
To R.C.U.Reg. Renewal Fees	2,40,760.00	By Miscellaneous A/c.	11,500.00
To Miscellaneous Expenses	54,357.00	By Examination Expenses Received	
To Audit Fees 2015-16	15,550.00	By E.P.F.Contribution	1,52,845.00
To Affiliation Fees	2,10,000.00	By Affiliation Fees	1,89,000.00
To E.P.F.Contribution	1,52,845.00	By Deficit	
To Telephone Bills	11,386.00	Excess of Expenditure over Income	2,95,344.11
To NCTE Fee	1,50,750.00		
To Bank Charges	453.00		
To Depreciation	19,206.11		
<b>Total Rs.</b>	<b>28,66,336.11</b>	<b>Total Rs.</b>	<b>28,66,336.11</b>

"AS PER OUR REPORT OF EVEN DATE ANNEXED"

For Neelakari Mahindrakar Associates

Chartered Accountants



(Gajanan B Neelakari)

Partner

M.No.026809

F.R.No.0024595

Place: Hubballi.

Date:23.12.2017

ಪ್ರಾಚಾರ್ಯರು,  
ವಿಜ್ಞಾನ ಪ್ರಸಾರಕ ಸಮಿತಿಯ ಕಾಲೇಜು  
ರಾಮದುರ್ಗ, ಲಯ, ರಾಮದುರ್ಗ



Vidya Prasaak Samit's  
COLLAGE OF EDUCATION, RAMDURG.  
BALANCE SHEET AS AT 31-3-2017.

LIABILITIES		AMOUNT	ASSETS		AMOUNT
Scholarship		8,07,092.00	President VPS.		54,11,491.00
As per Last Balance Sheet	5,39,202.00		As per Last Balance Sheet	53,11,491.00	
Add: Received During D/Y.	<u>670405</u>		Add: During the year	<u>1,00,000.00</u>	
	12,09,607.00				
Less: Paid During the year	<u>4,02,515.00</u>		<b>Library Books</b>		1,67,307.87
			As per Last Balance Sheet	1,42,046.90	
			Add: During the year	27,392.00	
Income and Expenditure		62,90,302.14		1,69,438.90	
As per Last Balance Sheet	65,85,646.25		Less: Deprecation @15%	<u>2,131.03</u>	
Less: During the year	<u>295344.11</u>				
			<b>Furnitures</b>		
			As Per Last Balance Sheet	38,573.85	32,787.77
			Less: Deprecation @15%	<u>5786.08</u>	
			<b>Computers</b>		288.80
			As Per Last Balance Sheet	722.00	
			Less: Depreciation @ 60%	<u>433.20</u>	
			<b>Teaching Aids</b>		25,330.20
			During the year	36,186.00	
			Less: Depreciation @ 30%	<u>10,855.80</u>	
			<b>Telephone Deposit L.B.S.</b>		500.00
			Advances		60,000.00
			Principal As L.B.S.	<u>60,000.00</u>	
			Cash & Bank		13,99,688.00
			Union Bank S.B.A/c..11075	6,40,547.00	
			State Bank Mysore 9016	3,16,924.00	
			State Bank Mysore "6450	4,42,217.00	
			Cash	-	
<b>Total Rs.</b>		<b>70,97,394.14</b>	<b>Total Rs.</b>		<b>70,97,393.64</b>

"AS PER OUR REPORT OF EVEN DATE ANNEXED"

For Neelakari Mahindrakar Associates  
Chartered Accountants



  
(Gajanan B Neelakari)

Partner  
M.N.026809  
F.RNo0024595

Place: Hubballi.  
Date:23.12.2017

  
ಅಧ್ಯಕ್ಷರು,  
ವಿದ್ಯಾ ಪ್ರಸಾಕ್ ಸಮಿತಿ  
ರಾಮದುರ್ಗ, ಕರ್ನಾಟಕ